

**2018 MOWF Board of Directors:**

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**Tax-deductible donations to the Mensa of Wisconsin Foundation are greatly appreciated, and can be sent to:**

Bonny Koven, Treasurer - 816 E. Dean Rd. - Fox Point, WI 53217-2419

**Donate to MOWF through Amazon Smile**

Amazon will donate .5% of your purchase amount to MOWF. Simply log in to [www.smile.amazon.com](http://www.smile.amazon.com), enter your Amazon userid and password, then set up MENSA OF WISCONSIN FOUNDATION in the drop-down box. Shop Amazon as you usually do, and they will take care of banking the MOWF donation at no cost to you. Thank You!

Visit us at [www.mowf.org](http://www.mowf.org)



Student workshop at the 2017 Wisconsin Association for Talented & Gifted conference



# Mensa of Wisconsin Foundation

“Promoting the advancement of intellectual pursuits and accomplishments”

## 2018 Annual Report

Mensa of Wisconsin Foundation, Inc. is a 501(c)(3) tax-exempt non-profit organization created by endowment from Mensa of Wisconsin. The Foundation is managed by a Board of Directors, who are Mensans in good standing; all officers and directors are volunteers. Funding sources for the endowment are private donors, memorials, tributes, corporate contributions, and fundraising activities.

Since 1986 Mensa of Wisconsin Foundation, Inc. has used its endowment to foster academic growth of deserving individuals in the Mensa of Wisconsin region, which includes Michigan’s Upper Peninsula. Typical recipients of MOWF grant support are libraries, schools, public and private gifted/talented programs, college students, and events promoting academic growth, such as science fairs, conferences, and workshops.

Please visit us at [www.mowf.org](http://www.mowf.org) to learn more about the educational assistance we provide, and how to apply for a MOWF grant.

## 2018 MOWF Grants

- Capital Science & Engineering Fair - \$1,000**

MOWF has been an avid supporter of Sci&Eng Fairs for 25 years. We provide awards for individual student achievement, as well as travel expenses for students, enabling them to present their projects at the next level of competition.



*Stephanie Franczak, student at Divine Savior Holy Angels, is presented with the 2018 Mensa of Wisconsin Foundation award at the Capital Science & Engineering Fair by Mensan Kim Denise Neterval. Stephanie's project was titled "Effects of Repeated Concussions on Neurologic & Psychological Health in Athletes".*

- University of Wisconsin-Milwaukee Foundation - \$1,000**

Through our scholarship program with the University of Wisconsin-Milwaukee, students have been given awards to purchase textbooks and course materials. Students are chosen for the awards by their student aid coordinators; grants are based on U.S. citizenship, Wisconsin/Michigan residency, achievement, and need.

- Summer Opportunity for Accelerated Rigor Camp - \$1,150**

S.O.A.R. is a new experience designed to host gifted students in a North woods camp, no-technology environment. MOWF provided assistance to students with their attendance costs.

- Team "Robotic Turmoil" - \$500**

MOWF granted Lake Linden-Hubbell High School funds for its team's project materials and participation in robotics competition.

## Thanks to our 2018 Donors:

Jim & Linda Lowell	Gary & Bonnee Beth Lugauer	Barbara Nestingen
Suzanne Aschoff	Robert Burgermeister	Ronald Thorstad
Dave & Bonny Koven	Ron & Karen Corlyn	Amazon Smile

## 2018 Financial Highlights

### Results of Operations

#### ASSETS

CURRENT ASSETS			
Cash	\$	7,849.07	
Accounts Receivable		<u>87.92</u>	
Total Current Assets	\$	7,936.99	\$ 7,936.99
OTHER ASSETS			
Investments	\$	<u>81,965.47</u>	
Total Other Assets	\$	81,965.47	\$ 81,965.47
TOTAL ASSETS			\$ 89,902.46 \$ 89,902.46

#### LIABILITIES AND FUND EQUITY

CURRENT LIABILITIES			
Accounts Payable	\$	<u>0.00</u>	
Total Current Liabilities	\$	0.00	\$ 0.00
FUND EQUITY			
Fund Equity 1/1/2018	\$	93,847.03	
Net Receipts Current Year		2,060.34	
Fund Equity Decrease at Year-End		<u>(6,005.11)</u>	
Total Fund Equity	\$	89,902.46	\$ 89,902.46
TOTAL LIABILITIES AND FUND EQUITY			\$ 89,902.46 \$ 89,902.46

### Statement of Activities for the Year Ending December 31, 2018

INCOME			
Contributions	\$	2,022.18	
Interest, Dividends, Distributions		6,372.95	
Realized Capital Gains/Losses		<u>(2,453.49)</u>	
Total Income	\$	5,941.64	
EXPENSES			
Legal, Licenses	\$	64.00	
Postage, Shipping		26.30	
Fees		75.00	
Supplies		66.00	
Miscellaneous		0.00	
Grants Awarded		<u>3,650.00</u>	
Total Expenses	\$	3881.30	
TOTAL INCOME LESS EXPENSES			\$ 2060.34